

# UBS EUR 10-year Floating Rate Notes with a Cap and Floor

due 9 November 2020

## Traded Termsheet

On Tuesday, 26th October 2010, UBS will present its third quarter 2010 results. The report, shareholders' letter, financial highlights videoclip, media release and slide presentation will be available on the UBS Investor Relations homepage at [www.ubs.com/investors](http://www.ubs.com/investors) and on the Media Relations homepage at [www.ubs.com/media](http://www.ubs.com/media).

### Product Details

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Issue Size Specified Denomination/Nominal Issue Price	EUR 10,000,000 EUR 50,000 (Minimum trading size EUR 50,000) 100% of the Specified Denomination
Redemption Amount per Product	100% of the Specified Denomination
Interest Interest Rate	Interest Rate x Specified Denomination x Day Count Fraction <b>12-month EURIBOR</b> <b>subject to a Minimum Interest Rate of 2.91% (Floor) and a Maximum Interest Rate of 6.00% (Cap)</b>
Fixing for floating rate:	The Interest Rate is fixed in advance, two (2) TARGET Business Days prior to the START of the relevant Interest Period.  The first period Interest rate will be set two (2) TARGET Business Days prior to the Issue Date and all interest will be paid in arrears.
Rate Source	EUR 12 Month EURIBOR Rate as published on Reuters Page EURIBOR01. It is fixed at 11:00am (CET).
Interest Period	The initial Interest Period will be the period from and including the Issue Date to but excluding the first Interest Payment Date. Each subsequent Interest Period will be the period between two successive Interest Payment Dates, from and including one Interest Payment Date to but excluding the immediately following Interest Payment Date.
Settlement Currency	EUR
Security Numbers	ISIN: XS0552073131 Valor: 11745851 WKN: UB422F Common Code: 055207313

## Dates

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Trade Date / Fixing Date	15 October 2010
Subscription Period	15 October 2010 until 5 November 2010 (Please note that the Subscription Period can be extended or can close earlier)
Issue Date/Payment Date	9 November 2010
Maturity Date/Redemption Date	9 November 2020
Interest Payment Dates	9 November every year, from and including 9 November 2011 up to and including 9 November 2020, adjusted as per the Business Day Convention.

## Product Description

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Structure / Information	<b>Description:</b> The 10y EUR-denominated Floating Rate Note offers the Investor annual payments of an interest calculated as described in the section "Interest" subject to a minimum and maximum rate.
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## General Information

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Issuer	UBS AG, Jersey Branch
Issuer's Rating	Aa3 Moody's, A+ S&P, A+ Fitch
Lead Manager	UBS Limited
Issuing & Paying Agent	Bank of New York Mellon
Notification Agent	UBS, London Branch
Debt Ranking/Status	Senior, Unsecured
Business Days	London and TARGET
Day Count Fraction	30/360
Business Day Convention	Modified Following Adjusted
Listing	[Dublin]
Minimum Trading Lot/	EUR 50,000
Minimum Investment	
Documentation:	The UBS Euro Note Programme
Clearing	Standard EMTN via Euroclear / Clearstream Banking
Form of Deed	Registered Unrestricted Notes
Intention to be held in a form which make the Notes eligible for collateral in the Eurosystem	[No]

### DISCLAIMERS

## Selling Restrictions

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**Any Notes purchased by any person for resale may not be offered in any jurisdiction in circumstances which would result in the Issuer being obliged to register any further prospectus or corresponding document relating to the Notes in such jurisdiction.**

**Noteholders are advised to read the selling restrictions described more fully in the Base Prospectus regarding the Issuer's Programme for the Issuance of Debt Instruments. The restrictions listed below must**

**not be taken as definitive guidance as to whether this note can be sold in a jurisdiction. Noteholders should seek specific advice before onselling a Note.**

Others - As detailed in the Information Memorandum for the Programme

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