

## 7.25% p.a. Early Redemption Kick-In GOAL

Underlyings: Barry Callebaut / Lindt & Sprüngli / Mondelez / Nestlé  
SSPA product type: Barrier Reverse Convertible (1230, Auto-Callable)

### Product information

Distance to barrier	<b>30.00% at issuance</b>	ISIN / SIX symbol	<b>CH0515304928 / KEWCDU</b>
Barrier observation	<b>continuous</b>	Tenor	<b>2 years</b>
Currency	<b>CHF (Quanto)</b>	Fixing date	<b>22 January 2020</b>
Currency hedging	<b>Yes</b>	Expiry	<b>24 January 2022</b>
Coupon p.a.	<b>7.25%</b>	Settlement	<b>in cash</b>

### Underlying information

Underlying	Barry Callebaut	Lindt & Sprüngli	Mondelez	Nestlé
Reference price	CHF 2,182.00	CHF 8,110.00	USD 55.46	CHF 108.78
Strike level	CHF 2,182.00	CHF 8,110.00	USD 55.46	CHF 108.78
Kick-In level	CHF 1,527.40	CHF 5,677.00	USD 38.82	CHF 76.15
Early Redemption Level	CHF 2,182.00	CHF 8,110.00	USD 55.46	CHF 108.78
Conversion ratio	0.45830	0.12330	18.03101	9.19287

### Product description

Early Redemption Worst of Kick-in GOALs (Barrier Reverse Convertibles) enable the investor to earn a guaranteed coupon, while the redemption depends on the performance of the worst performing underlying. Early redemption of the product is possible if the closing price of all underlyings is equal to or above the early redemption level on pre-defined observation dates. The following scenarios apply:

- Scenario 1** If an early redemption event takes place, the product will be paid back at 100% of the nominal plus the pro-rata coupon on the next coupon payment date.
- Scenario 2** If no early redemption event takes place and none of the underlyings touches or breaches the barrier during the barrier observation period (no "Kick-In Event"), the investor will be paid back 100% of the par value plus the coupon on the redemption date.
- Scenario 3** If at least one of the underlyings touches or breaches the respective barrier during the barrier observation period ("Kick-In Event") and no early redemption event takes place, the redemption will take place as follows:
- 1) If the expiration value of all underlyings is equal to or above the respective strike level, 100% of the nominal plus the coupon will be paid back.
  - 2) If the expiration value of at least one underlying is below the respective strike level, the investor will, taking the conversion ratio into account, receive an amount that corresponds to the closing price of the underlying with the worst performance. The coupon will be paid out in addition.

**Definition "Early Redemption Event"** An Early Redemption Event has taken place if, on one of the observation dates, the closing price of all underlyings is at or above the early redemption level.

**Definition "Kick-In Event"** A Kick-In Event has taken place if the price of one of the underlyings has touched or breached the respective barrier from (and including) the fixing date to (and including) the expiration date.

**Definition "Expiration Value"** Official closing price of the underlying on the expiration date.

All values and information correspond to the situation at the fixing date. The product documentation, i.e. the prospectus and the Key Information Document (KID), as well as information on opportunities and risks, is available under: [ubs.com/keyinvest](https://ubs.com/keyinvest). This translation is for information only. The legally binding product information is contained exclusively in the product documentation, which is comprised of the relevant "Final Terms" and the associated basic prospectus.

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**UBS AG**

P.O. Box, 8098 Zurich  
[keyinvest@ubs.com](mailto:keyinvest@ubs.com)

[ubs.com/keyinvest](http://ubs.com/keyinvest)

**Hotline: +41-44-239 76 76\***

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