

5.00% p.a. Issuer Callable Kick-In GOAL

Underlyings: Euro STOXX 50® / S&P 500® / SMI®
SSPA product type: Barrier Reverse Convertible (1230, Callable)

Product information

| | | | |
|---------------------|---------------------------|-------------------|------------------------------|
| Distance to barrier | 45.00% at issuance | ISIN / SIX symbol | CH0578502277 / KHPNDU |
| Barrier observation | continuous | Tenor | 2 years |
| Currency | USD (Quanto) | Fixing date | 25 November 2020 |
| Currency hedging | Yes | Expiry | 28 November 2022 |
| Coupon p.a. | 5.00% | Settlement | in cash |

Underlying information

| Underlying | Euro STOXX 50® | | S&P 500® | | SMI® | |
|------------------|----------------|----------|----------|----------|------|-----------|
| Reference price | EUR | 3,511.90 | USD | 3,629.65 | CHF | 10,488.27 |
| Strike level | EUR | 3,511.90 | USD | 3,629.65 | CHF | 10,488.27 |
| Kick-In level | EUR | 1,931.55 | USD | 1,996.31 | CHF | 5,768.55 |
| Conversion ratio | | 0.28475 | | 0.27551 | | 0.09534 |

Product description

Issuer Callable Worst of Kick-In GOALS (Barrier Reverse Convertibles) enable the investor to earn a guaranteed coupon, while the redemption depends on the performance of the worst performing underlying. UBS as the issuer has the right to early redeem the product at pre-defined observation dates. The following scenarios apply:

- Scenario 1** If an early redemption event takes place, the product will be paid back at 100% of the nominal plus the pro-rata coupon on the next coupon payment date.
- Scenario 2** If no early redemption event takes place and none of the underlyings touches or breaches the barrier during the barrier observation period (no "Kick-In Event"), the investor will be paid back 100% of the nominal plus the coupon on the redemption date.
- Scenario 3** If at least one of the underlying assets touches or breaches the respective barrier during the barrier observation period (kick-in event) and no early redemption event takes place, the redemption will take place as follows:
- 1) If the expiration value of all underlyings is equal to or above the respective strike level, 100% of the nominal plus the coupon will be paid back.
 - 2) If the expiration value of at least one underlying is below the respective strike level, the investor will, taking the conversion ratio into account, receive an amount that corresponds to the closing price of the underlying with the worst performance. The coupon will be paid out in addition.

Definition "Early Redemption Event" An Early Redemption Event has taken place if, on one of the call option exercise dates, the Issuer decides to redeem the product early.

Definition "Kick-In Event" A Kick-In Event has taken place if the price of one of the underlyings has touched or breached the respective barrier from (and including) the fixing date to (and including) the expiration date.

Definition "Expiration Value" Official closing price of the underlying on the expiration date.

All values and information correspond to the situation at the fixing date. The product documentation, i.e. the prospectus and the Key Information Document (KID), as well as information on opportunities and risks, is available under: ubs.com/keyinvest. This translation is for information only. The legally binding product information is contained exclusively in the product documentation, which is comprised of the relevant "Final Terms" and the associated basic prospectus.

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